

Chapter 14 Update: Exchange Rates and Purchasing Power Parity

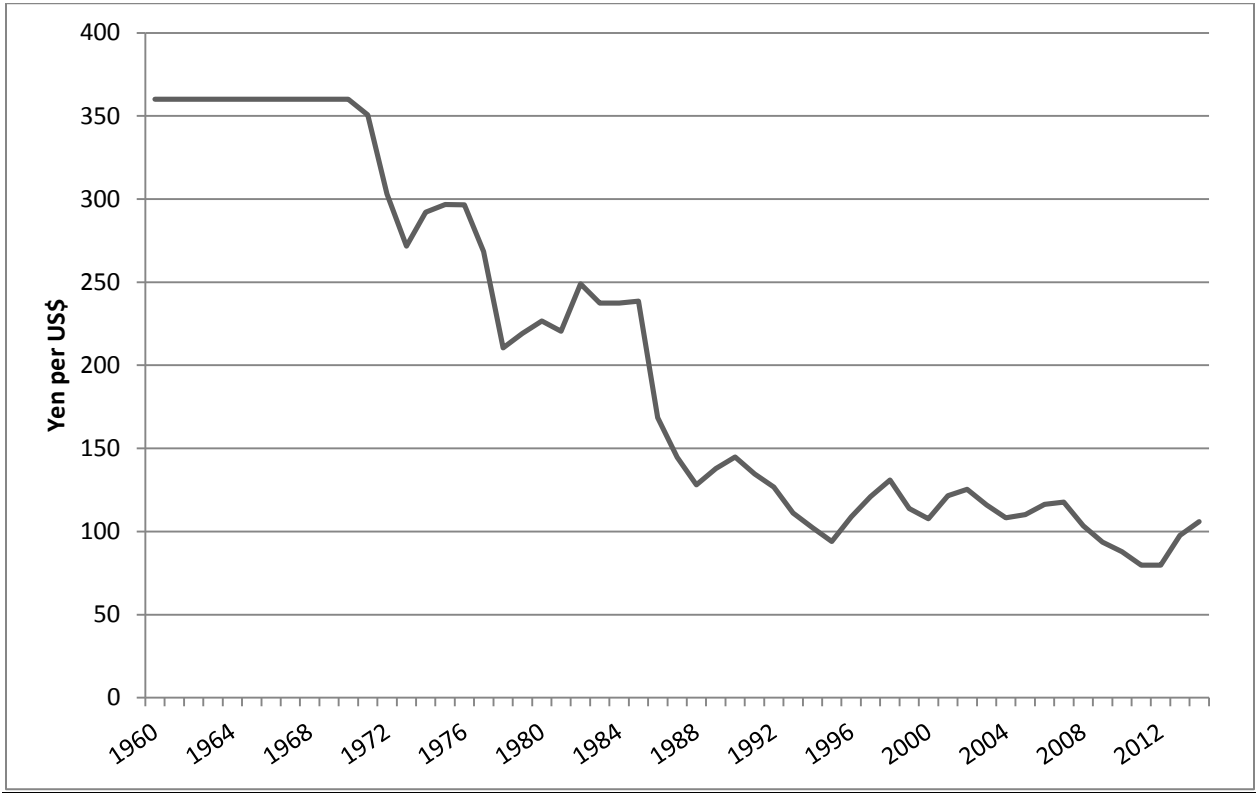
Kenneth A. Reinert, *An Introduction to International Economics: New Perspectives on the World Economy*, Cambridge University Press, 2012.

Table 14.1 Nominal Exchange Rates, February 17, 2016 (per US dollar)

| Country or Region | Currency | Nominal Exchange Rate | Nominal Exchange Rate 1 Year Earlier |
|--------------------------|-----------------|------------------------------|---|
| Argentina | Peso | 14.9 | 8.68 |
| Brazil | Real | 3.98 | 2.83 |
| Canada | Dollar | 1.37 | 1.24 |
| Chile | Peso | 701 | 621 |
| China | Yuan | 6.53 | 6.26 |
| Euro Zone | Euro | 0.90 | 0.88 |
| Indonesia | Rupiah | 13,510 | 12,770 |
| Japan | Yen | 114 | 119 |
| Mexico | Peso | 18.4 | 14.9 |
| Pakistan | Rupee | 105 | 102 |
| Russia | Ruble | 75.3 | 63.2 |
| South Africa | Rand | 15.5 | 11.7 |
| Thailand | Baht | 35.6 | 32.6 |
| Turkey | Lira | 2.95 | 2.45 |
| United Kingdom | Pound | 0.70 | 0.65 |

Source: www.economist.com

Figure 14.2 The Yen/Dollar Nominal Exchange Rate, 1960 to 2014



Source: World Bank, World Development Indicators